

Virtual event ● 17–20 October 2022

ICC International Trade and Prosperity Week

Building resilience in global value chains

KEY TAKEAWAYS

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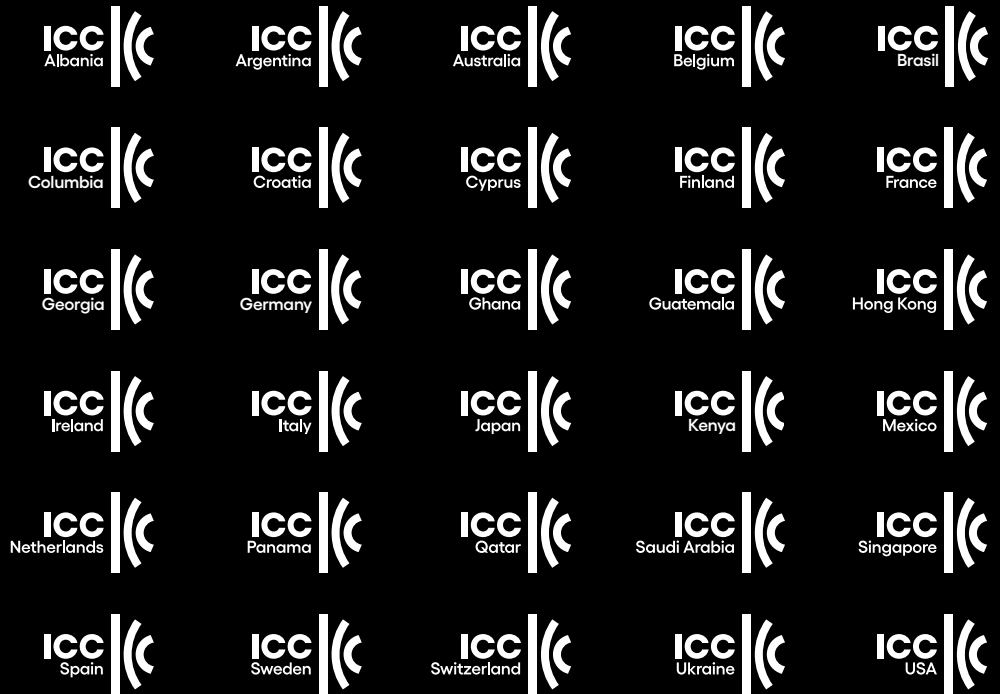
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Key takeaways

ICC International Trade and Prosperity Week 2022

As global events continue to disrupt and test the resilience of global value chains, industry, consumers, workers, and institutions are increasingly aligning in their views and seeing the challenges as an opportunity to accelerate the transition towards a more inclusive, sustainable, and green economy.

The message from this year's conference was clear: despite the challenges, sustainability and digitalisation are central priorities, and that industry is taking action.

[▶ Click here](#) to watch the sessions from across the week on demand.

The global economy is more interdependent than ever before

Trade has contributed to tripling the size of the global economy, lifting over 1 billion people out of poverty, increasing incomes, reducing barriers and increasing productivity worldwide. The problem is a global governance system fixed in the past, in a post-WWII era when conditions were very different.

Governments need to think globally, not out of self-interest

No single company or country can solve the global challenges we face today. We must work together to strengthen our international relationships, develop solutions grounded in the real economy, and work for everyone.

Aggressive 'de-coupling' is not the answer

Building long-term relationships and trust between nations is vital. We can work together as a global community. Still, we need to approach our international relationships with honesty and openness to strike the right balance between trade, values and areas of difference.

Business leaders need to speak up and speak out

Nationalism and populism continue to create political uncertainty and instability. The voice of industry is vital to explain where and why there is a lack of confidence in governments and institutions and advise on what steps can be taken to rebuild trust between the public and private sectors.

Key takeaways

No action is not an option when it comes to climate change and protecting our environment

Protecting the planet and moving to a more sustainable global economy is at the heart of industry's priorities, but we will make faster progress through more collaboration and better communication.

There is no perfect point to start taking action to protect the planet

Practical steps include establishing a baseline on the impact of the business, asking suppliers how their products enhance the environment and identifying solutions providers who can help measure impact.

Collaboration and collective action is the way to scale solutions

Multi-stakeholder engagement, public and private partnerships and working with global supply chain managers are all vital. Cooperation is the tool to drive positive change through global supply chains and across borders. This includes promoting innovation and solutions, information sharing, training and capacity-building.

SMEs play a key role at the local level

Small companies connect with local communities and manage the environmental impact on the ground. The collective voice of SMEs is powerful, both to the government and buyers.

Digitalisation is the key enabler to driving the change we want to see

The current paper-based approach to trade is not credible if we want a transparent, more sustainable trading system. Digitalisation will generate accurate information at scale and provide decision-makers with the real-time information they need to tackle all the big-ticket issues.

Starting the journey is the priority

Whatever the starting point, it's more important that every company, regardless of size or sector, gets started on mapping environmental impacts, de-carbonisation and digitalising processes and systems. This is the foundation for real change across the economy.

Takeaways in action — moving the conversation on

Here are some helpful links to direct you to the latest ICC initiatives tackling some of the challenges raised in our ITPW takeaways:

ICC Centre for Digital Trade & Innovation

Learn about how we are partnering with several solutions providers to make trade cheaper, simpler, faster, and sustainable.

[C4DTI.co.uk](https://www.c4dti.co.uk)

LEIs

Register for a Legal Entity Identifier (LEI) and find out how this global digital code can identify “who is who” and “who owns whom.”

[C4DTI.co.uk](https://www.c4dti.co.uk)

Shutting fraudsters out of trade

Discover the recent ICC-commissioned report with MonetaGo, *Shutting fraudsters out of trade*.

[iccwbo.uk](https://www.iccwbo.uk)

SME360X

Read about the SaaS (Software as a Service) platform co-created by ICC and GIST that measures the impacts of business operations on the environment.

[iccwbo.org](https://www.iccwbo.org)

You can keep up with the latest news and announcements from ICC United Kingdom by following us on [in](#) LinkedIn and [t](#) Twitter



ITPW in quotes

No single company or country can solve the challenges we face today. We must work together to strengthen our international relationships and develop solutions which are grounded in the real economy and work for everyone.



Chris Southworth, Secretary General, ICC United Kingdom

As a business community, we are stronger together and we are strongest on the global stage when united under ICC.



Maria Fernanda Garza, Chair, International Chamber of Commerce

We need a vision and we need to remember the way we do things today is not going to solve our problems. We have to do things differently through the lens of sustainability, with transparency and accountability in supply chains.



Nick Davies, Director, Centre for Digital Trade & Innovation

The task we have as champions of trade is to ensure we keep our allies strong and growing. But we must adapt to the external environment and demonstrate that international trade is making a significant contribution.



Paul Drechsler, Chair, ICC United Kingdom

It's important to join up the global policy discussion on climate and biodiversity — the trick is to find the messages that bridge these conversations for both people and businesses, while the real hard technical work is still being done in the background. This is why I choose to attend COP and ICC conferences instead of others because meaningful influential policy work is being done behind the scenes.



Rebekah Braswell, Founder and CCO, Landlife Company/ICC Netherlands, ICC HQ Commission on Digital Economy

ITPW in numbers

1,000

Worldwide viewers
across the week

60

Participating
countries

30

ICC offices
supporting

4

Days

7

Webinars

60

Speakers

400,000

Global social
media reach

250,000

SME reach through
Trade for Prosperity
publication



ICC United Kingdom is the representative voice for ICC in the UK and provides a mechanism for UK industry to engage effectively in shaping international policy, standards and rules.

We are the leading voice on digital trade ecosystems, act as the ICC representative to the Commonwealth and Co-Chair the Legal Reform Advisory Board at the ICC Digital Standards Initiative.

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